**June 11, 2019**

**Subject: Declaration of an Appointed Date for NHAI Project**

In continuation to the announcement by Ashoka Buildcon Limited (the Company) dated September 17, 2018, declaring achievement of Financial closure, the Company is pleased to update that Ashoka Belgaum Khanapur Road Private Limited, has received **March 07, 2019** as an **Appointed Date** for the NHAI Project vide NHAI letter dated June 10, 2019.

The accepted Bid Project Cost is Rs.856.20 Crore. The construction period of the Project is 910 days from an Appointed Date and operation period is 15 years from COD.

Ashoka Belgaum Khanapur Road Private Limited is a wholly owned subsidiary of Ashoka Concessions Limited (ACL), a Subsidiary of the Company. ACL was the preferred bidder for the Project viz. 4 Laning of Belgaum – Khanapur Section Km 0+000 – Km 30+800 (design chainage km 0+000 – Km 30+000) of NH-4A in the State of Karnataka on Hybrid Annuity Mode.

This is for your kind information.